

CONTENTS

HOGY MEDICAL

- 01 Corporate Mission
- 02 Disclosure of Financial and Non-Financial Information and Editing Policy
- 03 HOGY Vision – Our Vision in 2035
- 05 HOGY MEDICAL at a Glance
- 09 Progress in Market Creation

Messages from the Board Members

- 12 Message from the CEO
- 15 Message from the CFO

Value Creation Process

- 18 Value Creation Process
- 20 Financial Capital: Financial Foundation That Supports Stability and Growth
- 23 Manufacturing Capital: Our Manufacturing Capabilities
- 25 Social Capital: The Future of Healthcare
- 27 Human Capital: Individuals and Organizations That Anticipate Change and Embrace Challenges
- 29 Natural Capital: Environmentally Conscious Product Development and Resource Utilization through Remanufacturing

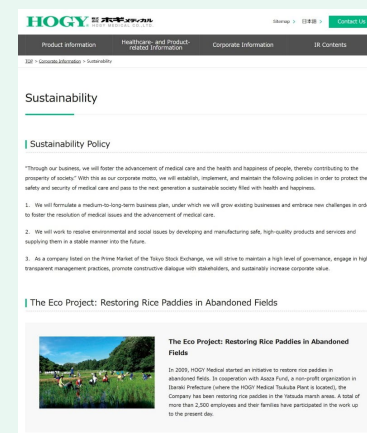
Directors / Corporate Information

- 32 Board of Directors / Skills Matrix
- 33 Outside Board Members
- 34 Network / Corporate Profile / Status of Shares

Regarding the Disclosure of Financial and Non-Financial Information

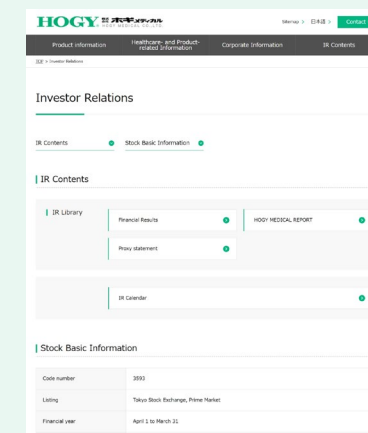
Initiatives not included in this integrated report are disclosed on our corporate website under “Sustainability” and “IR Contents,” together with past information.

Sustainability



<https://www.hogy.co.jp/english/company/sustainability.html>

Investor Relations



<https://www.hogy.co.jp/english/ir/index.html>

Editing Policy

HOGY MEDICAL Co., Ltd. has prepared “HOGY MEDICAL REPORT 2025” to allow all stakeholders to understand our efforts and initiatives for sustainable value creation. We will report our corporate philosophy, business models, and approach to ESG issues in an integrated manner.

Target period: April 1, 2022 - March 31, 2023

Note: Some information from other periods is included. Premium surgical kits are included within “general surgical kits,” along with 14 other types of kit.